

Accrual Basis

VILLA ESPERANZA
Statement of Financial Income and Expense
July 2007 through June 2008

	General Operation	Flood Relief Ecuador	Vivamos Mejor Ecuador	TOTAL
Ordinary Income/Expense				
Income				
Direct Public Support	1,292.23	145.00	0.00	1,437.23
Special Events Income	0.00	0.00	2,872.13	2,872.13
Total Income	1,292.23	145.00	2,872.13	4,309.36
Gross Profit	1,292.23	145.00	2,872.13	4,309.36
Expense				
Awards and Grants	0.00	140.00	1,000.00	1,140.00
Special Events Expense	103.00	0.00	1,872.13	1,975.13
Business Expenses	320.00	0.00	0.00	320.00
Operations	500.92	5.00	0.00	505.92
Other Types of Expenses	45.00	0.00	0.00	45.00
Total Expense	968.92	145.00	2,872.13	3,986.05
Net Ordinary Income	323.31	0.00	0.00	323.31
Net Income	323.31	0.00	0.00	323.31

Accrual Basis

VILLA ESPERANZA
Statement of Financial Position
As of June 30, 2008

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Wachovia	1,105.05
Paypal	159.01
Total Checking/Savings	<u>1,264.06</u>
Other Current Assets	
Inventory Asset	59.25
Total Other Current Assets	<u>59.25</u>
Total Current Assets	<u>1,323.31</u>
TOTAL ASSETS	<u><u>1,323.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Grants Payable	1,000.00
Total Accounts Payable	<u>1,000.00</u>
Total Current Liabilities	<u>1,000.00</u>
Total Liabilities	1,000.00
Equity	
Net Income	323.31
Total Equity	<u>323.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,323.31</u></u>